consideratin of all relevant factors, such as production and domestic demand in respect of raw cotton, production and prices of cotton yarn, requirements of yarn for the decentralized handloom sector etc. The Government is presently not considering and proposal to increase the ceiling announced for the year 1995.

Shortage of coins

954. SHRI SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state:

(a) whether Government has seen reports appeared on 15th July, 1995 indioating shortage of coins of denominations of 5 paise, 10 paise and 2 paise in the market;

(b) if so, details thereof;

(c) whether Government propose to take some steps ensuring prices of things in multiples of 25 paise and 50 paise in future to reduce cases of quarrels/ stabbing cases on such balances being reported in the press from time to time; and

(d) if so, details thereof and if not, reasons therefor?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) No shortage of coins of denominations of 5 paise and 10 paise has been reported. So far as 2 paise coin is concerned, minting has been stopped by the Government many years back since there are no transactions in less than 5 paise.

(b) to (d) Do not arise.

Enquiry into Bindal Agro Chemical Limited

955. SHRI JAGIR SINGH DARD:
DR. SHRIKANT RAM-CHANDRA JICHKAR:

Will the Minister of FINANCE be pleased to state:

(a) whether an enquiry into the dealings of BIOFIN with Bindal Agro Chemical Limited has been completed;

(b) if so, what are the findings and when was the enquiry report submitted and by whom; and

(c) what action has been taken against the quilty?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) to (c) The information is being collected and will be laid on the Table of the House.

Code of Conduct for Financial Institutions

956. MAULANA OBAIDULLAH KHAN AZMI:
SHRI SANJAY DALMIA:

Will the Minister of FINANCE be pleased to state:

(a) what are the details of the code of conduct for Financial Institutions like UTI, IDBI, IFCI, and other such institutions for making resolutions of confidence in the management of various private sector companies where these institutions are presented in the management of their respective companies;

(b) whether the permission to move such resolutions from Government is necessary; and

(c) if so, the reasons therefor?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) All India Financial Institutions (AIFIs) have evolved guidelines in respect of nominee directors appointed by them on the Boards of assisted companies. These guidelines, inter-alia, deal with appointment/withdrawal of nominee directors, role of nominee directors, their participation in Board meetings of assisted companies and reporting by nominee directors. The nominee directors are expected to act in the best interest of the company and also safeguard the interest of the AIFI concerned. Government owned AIFIs such as Industrial Development Bank of India(IDBI) and Industrial

Reconstruction Bank of India (IRBI) have reported that there has been no instance upto 1994-1995 where a nominee director of IDBI and IRBI moved a resolution of confidence in the management of any assisted company.

(b) No, Sir.

(c) Does not arise.

Loan disbursed by IDBI in Madhya Pradesh

957. SHRI DILIP SINGH JUDEV: Will the Minister of FINANCE be pleased to state:

(a) how much loan was disbursed during the last three years Year-wise and district-wise in Madhya Pradesh by IDBI for purchase of vehicles under the Deferred Credit Guarantee Scheme;

(b) how many vehicles were purchased by parties district-wise during the said period;

(c) how many among them were educated, unemployed and tribals; and

(d) for how long this scheme is likely to continue in the State?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) The details of assistance disbursed by the Industrial Development Bank of India (IDBI) under their deferred Credit Guarantee Schemes namely, Bills Rediscounting Scheme (BRS) and Direct Discounting Scheme (DDS) for purchase of vehicles in Madhya Pradesh during the last three years district-wise are given in the enclosed statement. (*see* below)

(b) and (c) such data is not maintained by IDBI.

(d) IDBI has reported that BRS and DDS are on going schemes and there is no proposal to discontinue these schemes.

Statement

Year-wise and district-wise disbursement of loan by IDBI in Madhya Pradesh under bills rediscounting scheme(BRS) and direct discounting scheme (DDS)

Year	District	Amount (BRS)	Amount (DDS)
1992-93	Bastar	19.60	—
	Bhopal	73.78	—
	Bilaspur	37.69	—
	Chhatarpur	13.57	—
	Damoh	9.88	—
	Datia	6.92	—
	Dewas	5.57	—
	Dhar	6.19	—
	Durg	95.08	—
	East Nimar	21.52	—
	Guna	3.00	—
	Gwalior	39.05	—
	Indore	118.62	10.30
	Jabalpur	135.96	—
	Jhabua	3.19	—
	Mandla	2.46	—
	Mandsaur	26.36	—